

## ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units

The Infrastructure Income Strategy aims to provide investors with long-term inflation-linked capital growth over an economic cycle with a focus on minimising the volatility of returns and providing a target net distribution yield of 5% p.a. This is achieved by investing in a range of listed infrastructure securities spread across geographic regions in both the developed and emerging markets. The Strategy is managed by a highly experienced specialist infrastructure investment team located in Sydney.

### PERFORMANCE

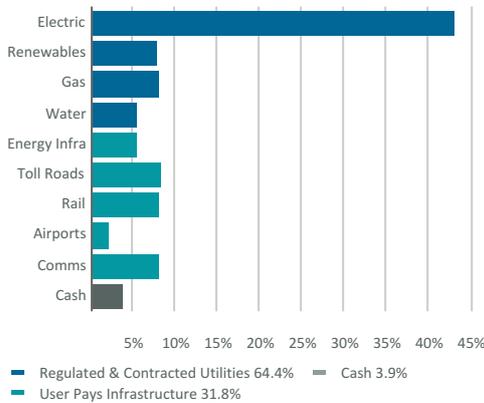
	1 month	3 months	1 year	3 years	5 years	Inception
<b>ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units</b>	<b>0.4%</b>	<b>1.1%</b>	<b>3.8%</b>	--	--	<b>7.0%</b>
<b>Growth</b>	<b>0.4%</b>	<b>-0.2%</b>	<b>-0.7%</b>	--	--	<b>-4.0%</b>
<b>Income</b>	<b>0.0%</b>	<b>1.2%</b>	<b>4.5%</b>	--	--	<b>11.0%</b>
BENCH:OECD G7 Inflation Index +5.5%	0.2%	1.4%	8.5%	--	--	11.1%
<b>Over / under performance</b>	<b>0.2%</b>	<b>-0.3%</b>	<b>-4.8%</b>	--	--	<b>-4.1%</b>

### PORTFOLIO CHARACTERISTICS

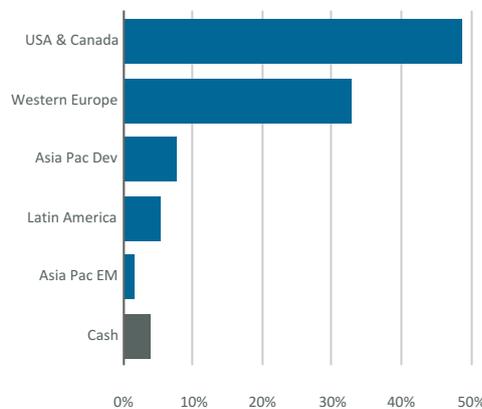
Portfolio Weighted Average	Feb 2024
Avg Market Capitalisation	57.6bn
Div Yield (Fwd) Gross	5.2%
5 Yr DPS Growth (PA)	5.8%
Gearing (Current)	40.9%
Interest Cover (Historic)	4.1x
EV/EBITDA (Forward)	11.5x

Results based on internal calculations

### SECTOR BREAKDOWN



### REGIONAL BREAKDOWN

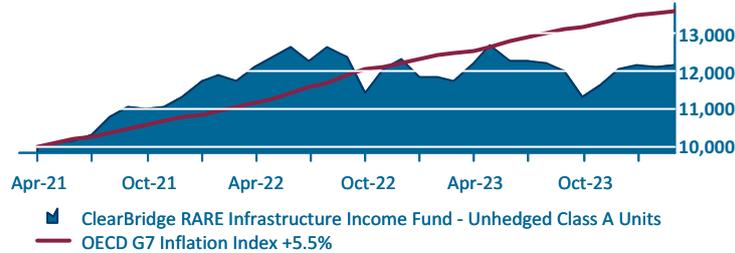


### TOP 10 POSITIONS

### END WEIGHT %

Entergy	4.99
National Grid	4.48
Union Pacific	4.46
EDP-Energias de Portugal	4.32
Crown Castle	4.28
Southern Company	3.89
American Tower	3.73
Eversource Energy	3.65
Pembina Pipeline	3.64
West Japan Railway	3.46
<b>Top 10 Total</b>	<b>40.91</b>

### GROWTH OF AUD 10,000 INVESTMENT



### RISK RETURN (%PA SINCE INCEPTION)



### FUND DETAILS

<b>Fund Size (AUDm)</b>	136.7
<b># of Securities</b>	37
<b>APIR Code</b>	SSB6649AU
<b>ARSN:</b>	647 332 321
<b>Application Price (AUD)</b>	0.8897
<b>Redemption Price (AUD)</b>	0.8880
<b>Distribution Frequency</b>	Quarterly
<b>Latest Distribution (CPU)</b>	1.1000

### Important information

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### FEES AND TRANSACTION COSTS

<b>Base Management Fee</b>	0.974% p.a. incl. the net effect of GST
<b>Performance Fee</b>	None
<b>Buy / Sell Spread</b>	0.15% / 0.04%
<b>Minimum Investment (AUD)</b>	20,000

### Note

- Internal calculations for ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units, income and growth data sourced from JPM. All index data sourced from FactSet. Results over one year annualised.
- Fund performance is net of fees, assuming all distributions are reinvested and before tax.
- All values in AUD and net of withholding taxes for benchmarks if applicable. Non-AUD values converted into AUD using FactSet Forex data.
- Performance inception date for ClearBridge RARE Infrastructure Income Fund - Unhedged Class A Units is 13/04/2021.
- Avg Market Capitalisation is in AUD.
- Australian Equity (S&P/ASX 200 TR, AUD), Global Property (FTSE EPRA/NAREIT Developed TR, AUD, Hedged), Global Equity (MSCI AC World Net, AUD). All index data sourced from FactSet.

### CONTACT US

For further information please:

Call us on	+61 2 9397 7351
Email us at	<a href="mailto:auclientservice@clearbridge.com">auclientservice@clearbridge.com</a>
Visit our website at	<a href="http://www.clearbridgeinvestments.com.au">www.clearbridgeinvestments.com.au</a>